

Junior Reserving Actuary

(Madrid, full time job)

Responsibilities

We have an open position in our reserving team, which represents a unique opportunity for a motivated actuary to get relevant experience in a non-life actuarial field. Our new colleague will support the Head of Reserving, located in the management office in Zürich, Switzerland, in carrying out the recurring reserving exercises. The successful candidate will also understand the data structures, extract the data from the system, design and produce both standard and one-off reports. The selected person will also work closely with all teams in re-designing, optimizing and wherever possible, automating some of our processes.

Main tasks

- Performing reserving analysis of various non-life lines of business under the supervision of the Head of Reserving;
- Perform data collection and reconciliation for quarterly reserving reviews;
- Work in close cooperation with finance in the quarterly schedule P reporting process;
- Prepare the data for Actual versus expected (A vs E) monthly report;
- Data collection and preparation for Solvency II reporting;
- Support in any other quantitative project, depending on the needs.

Knowledge, skills and experience

- Graduated in mathematics (ideally in actuarial), natural science or finance;
- Strong IT, analytical and organizational skills;
- Detail oriented and motivated to work hard;
- Strong programming skills (in particular R or Python, SQL is an advantage), advanced Excel knowledge (including VBA);
- Fluent in English.

More context about the role

Until recently, the Continental Europe operation of W.R.Berkley was supported by teams based in the UK in all matters related to actuarial and finance. In order to drive our strategy and grow our business profitably, an actuarial and finance team fully dedicated to support the Continental Europe Operation has been created. The CFO joined in September 2017, followed by the Chief Actuary in November 2017 and the Head of Reserving in January 18.

Our legal domicile is in Liechtenstein and we operate from branches located in Germany, Norway, Spain and Sweden and also rely on the freedom of services provided by the European Economic Area setting. Our range of products include Professional Indemnity, Directors & Officers, General Liability, Medical Malpractice, Accident & Health, Property, Motor, Marine and Travel.

Please send your application to Szabolcs Banhidi (sbanhidi@wrberkley.com).